David Molton (DM 1106) Andrew Dash (AD 7913)

## BROWN RUDNICK BERLACK ISRAELS LLP

Seven Times Square

New York, New York 10036 Telephone: (212) 209-4800

Leo R. Beus

Dennis K. Blackhurst

## **BEUS GILBERT PLLC**

4800 North Scottsdale Road, Suite 6000

Scottsdale, Arizona 85251 Telephone: (480) 429-3000

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

In re REFCO INC. SECURITIES LITIGATION

Case No. 07-md-1902 (GEL)

This Document Relates to:

KENNETH M. KRYS and CHRISTOPHER

STRIDE, as JOINT OFFICIAL LIQUIDATORS

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of SPHINX LTD., SPHINX STRATEGY FUND Case No. 08-cv-3065 (GEL)

LTD.;

SPHINX PLUS SPC LTD., SPHINX Case No. 08-cv-3086 (GEL)

DISTRESSED LTD., SPHINX MERGER

ARBITRAGE LTD.; SPHINX SPECIAL

SITUATIONS LTD., SPHINX MACRO LTD.;

SPHINX LONG/SHORT EQUITY LTD.;

SPHINX MANAGED FUTURES LTD.; SPHINX

EQUITY MARKET NEUTRAL LTD.; SPHINX

CONVERTIBLE ARBITRAGE LTD.: SPHINX FIXED INCOME ARBITRAGE LTD.; SPHINX

DISTRESSED FUND SPC; SPHINX MERGER

ARBITRAGE FUND SPC; SPHINX SPECIAL

SITUATIONS FUND SPC; SPHINX MACRO

FUND SPC; SPHINX LONG/SHORT EQUITY

FUND SPC; SPHINX MANAGED FUTURES

FUND SPC; SPHINX EQUITY MARKET

NEUTRAL FUND SPC; SPHINX

CONVERTIBLE ARBITRAGE FUND SPC; SPHINX FIXED INCOME ARBITRAGE FUND

SPC; PLUSFUNDS MANAGED ACCESS FUND

SPC LTD.; KENNETH M. KRYS and

**NOTICE OF MOTION** FOR REMAND AND/OR

**ABSTENTION** 

CHRISTOPHER STRIDE as assignees of claims assigned by MIAMI CHILDREN'S HOSPITAL FOUNDATION, OFI, GREEN & SMITH INVESTMENT MANAGEMENT LLC, THALES FUND MANAGEMENT LLC, KELLNER DILEO & CO., LLC, MARTINGALE ASSET MANAGEMENT LP, LONGACRE FUND MANAGEMENT LLC, ARNHOLD & S. BLEICHROEDER ADVISERS LLC, PICTET & CIE, RGA AMERICA REINSURANCE COMPANY, DEUTSCHE BANK (SUISSE) SA, ARAB MONETARY FUND, HANSARD INTERNATIONAL LTD., CONCORDIA ADVISORS LLC, GABELLI SECURITIES, INC., CITCO GLOBAL CUSTODY; and JAMES P. SINCLAIR as Trustee of the SPHINX TRUST,

## Plaintiffs,

#### -against-

CHRISTOPHER SUGRUE; MARK KAVANAGH; BRIAN OWENS; PRICEWATERHOUSECOOPERS L.L.P.; MARI FERRIS; PRICEWATERHOUSECOOPERS CAYMAN ISLANDS; GIBSON, DUNN & CRUTCHER LLP; REFCO ALTERNATIVE INVESTMENTS LLC; GRANT THORNTON LLP; MARK RAMLER; ERNST & YOUNG U.S. LLP; MAYER BROWN LLP f/k/a MAYER BROWN ROWE & MAW LLP; JOSEPH COLLINS; EDWARD S. BEST; PAUL KOURY; PHILLIP R. BENNETT; ROBERT C. TROSTEN; TONE GRANT; SANTO MAGGIO; THOMAS HACKL; DENNIS KLEJNA; BAWAG P.S.K. BANK FUR ARBEIT UND WIRTSCHAFT UND OSTERREICHISCHE POSTPARKASSE AKTIENGESELLSCHAFT; JP MORGAN CHASE & CO.; CREDIT SUISSE SECURITIES (USA) LLC f/k/a CREDIT SUISSE FIRST BOSTON LLC; BANC OF AMERICA SECURITIES LLC; THOMAS H. LEE PARTNERS, L.P.; THOMAS H. LEE ADVISORS, LLC; THL MANAGERS V, LLC; THL EQUITY ADVISORS V, L.P.; THOMAS H. LEE EQUITY FUND V, L.P.; THOMAS H. LEE PARALLEL FUND V, L.P.; THOMAS H. LEE EQUITY (CAYMAN) FUND V, L.P.; THOMAS H. LEE INVESTORS LIMITED PARTNERSHIP; 1997 THOMAS H. LEE NOMINEE TRUST; THOMAS H. LEE; DAVID V. HARKINS; SCOTT L. JAECKEL; SCOTT A. SCHOEN; WILLIAM T. PIGOTT; LIBERTY CORNER CAPITAL STRATEGIES, LLC; EMF FINANCIAL PRODUCTS LLC; EMF CORE FUND LTD.; DELTA FLYER FUND LLC; ERIC M. FLANAGAN; INGRAM MICRO, INC.; CIM VENTURES, INC.; BECKENHAM TRADING CO., INC.; ANDREW KRIEGER; COAST ASSET MANAGEMENT, LLC, f/k/a COAST ASSET MANAGEMENT LP; CS LAND MANAGEMENT LLC; CHRISTOPHER PETTIT; and REFCO GROUP HOLDINGS, INC.; and REFCO ASSOCIATES, INC., Defendants

PLEASE TAKE NOTICE that, upon the annexed Declaration of David J. Molton dated April 25, 2008 (the "Molton Declaration"), and the exhibits attached thereto, the annexed Declaration of Stephen G. Crane, dated April 23, 2008 (the "Crane Declaration), and the exhibits attached thereto, the accompanying Memorandum of Law in Support of Plaintiffs' Motion for Remand and/or Abstention, dated April 25, 2008, and upon all of the pleadings and papers heretofore filed herein, plaintiffs Kenneth M. Krys, et al., by and through their undersigned counsel, move this Court for remand and/or abstention.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Scheduling Order dated April 9, 2008, all opposition papers, if any, shall be filed no later than 30 days after service of this Motion, and Plaintiffs' reply papers shall be served no later than 14 days after the service of the last of the opposition papers to be served on Plaintiffs.

Dated: New York, New York April 25, 2008

Respectfully submitted,

### BROWN RUDNICK BERLACK ISRAELS LLP

By: /s/ David J. Molton

David J. Molton (DM 1106) Andrew Dash (AD 7913) 7 Times Square New York, New York 10036 Telephone: (212) 209-4800 dmolton@brownrudnick.com adash@brownrudnick.com

and

# **BEUS GILBERT PLLC**

Leo R. Beus Dennis K. Blackhurst 4800 North Scottsdale Road, Suite 6000 Scottsdale, Arizona 85251 Telephone: (480) 429-3000 lbeus@beusgilbert.com dblackhurst@beusgilbert.com

Co-Counsel for Plaintiffs